

Credit Card Processing Thresholds

Effective June 1, 2015

When processing credit and debit card transactions, you must comply with the [Treasury Financial Manual \(TFM\), Part 5, Chapter 7000, Credit and Debit Card Collection Transactions](#).

Each Vehicle sale contract is considered an “individual transaction” and the credit card payment(s) cannot exceed the Treasury threshold of \$24,999.99 for each vehicle sale contract.

Individual transactions greater than \$24,999.99 may not be split into two or more transactions over one or multiple days if the multiple transactions would cause the total charge to exceed the individual transaction maximum dollar amount of \$24,999.99.

Threshold Examples:

Acceptable

- Purchase Price < or = \$24,999.99 - Pay complete amount with one credit card
- Purchase Price < or = \$24,999.99 - Pay partial amount with one credit card, and the remainder with another form of payment (cash, check, floor plan, purchase order, debit card, etc)
- Purchase Price < or = \$24,999.99 - Split the amount over 2 credit cards
- Purchase Price > \$24,999.99 - Pay any amount up to and including \$24,999.99 with one credit card, the remaining amount is paid with with other form of payment (cash, check, floor plan, purchase order, debit card, etc - NOT another credit card)
- Multiple vehicle purchases - Same card and same day limit is \$24,999.99 - Which means up to \$24,999.99 can be charged to the same card on the same day across multiple vehicle transactions. The systems (Pay.Gov and ePay) will stop a payment transaction on the transaction that causes the card to breach the \$24,999.99 daily limit.

Not Acceptable - In Violation of Treasury Rules/Regulations

- Purchase price <, >, or = \$24,999.99 - Using the same card on the same day to process transactions (one or more vehicles) in excess of \$24,999.99 - Any combination of ePay (Pay.Gov), GSAAuctions (Pay.Gov), and Point of Sale (POS) terminal transactions that exceed \$24,999.99 for the same card on the same day
- Purchase price > \$24,999.99 - Using 2 or more individual credit cards to process credit card transactions for the total amount of the vehicle purchase
- Purchase price > \$24,999.99 - Using one credit card to process the total transaction amount on the Point of Sale (POS) terminal
- Purchase price > \$24,999.99 - Using ePay (Pay.Gov) to process the transaction amount equal to or less than \$24,999.99, and processing the remaining balance on the same or another credit card on the Point of Sale (POS) terminal
- Purchase price > \$24,999.99 - Paying a partial amount of the total purchase price via credit card on one day, then paying the remaining total amount, or an amount that breaches the \$24,999.99 threshold on the same or another credit card on a following day